



RLI Fidelity News

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Catch up on RLI Fidelity news

If you missed previous issues of our email newsletter, you can now browse back issues on our website. Who knows, you just might find a nugget of information to help you win that next account!

[Visit the News page of our website.](#)

RLI releases 2Q 2009 results

Our combined ratio of 79.5 for the second quarter of 2009 reflects effective management in challenging conditions.

[Read the full release.](#)

RLI on Ward's 50 list for 19th straight year

We are one of only five property and casualty insurers, from over 3,100 companies, to be recognized every year since the list's inception.

[Read the full release.](#)



RLI Fidelity Team

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Thomas Huber, AVP

August 27, 2009

Thank you Valued Partner!

Thanking someone assumes the person knows what they're being thanked for. Well, we're thanking you for a couple of great production months.

Since our last newsletter, we've been working hard in this "busy season" of June and July. To date, we're ahead of our goals, thanks to you. We've been so busy, we're adding staff.

Ken McNally has joined us, effective the end of July. Ken's background in Fidelity at both AIG and Hartford bring a fresh perspective to the team, along with youthful exuberance. As we approach one year since we dropped into the market in September of 2008, we ask that you keep us in mind for all your fidelity needs.

What's New

Fidelity market musings

Despite rumblings about an inevitable turn in the insurance market cycle, the fidelity market remains competitive.

The Surety and Fidelity Association of America published the first quarter 2009 premium and loss ratio figures. Premiums are down 11% from the first quarter of 2008. The premium figure of \$264 million is the lowest it's been since 2005, but we're not overly concerned about falling premiums in the market just yet. We still have three quarters to go.

The loss ratio, however, dropped dramatically. Comparing the first quarter of 2008 with the first quarter of 2009, the drop was 17%. But if you compare the first quarter of 2009 with the year end 2008 figures, the drop is a whopping 19%. "What's going on," you ask? You probably thought the economic upheaval of late 2008 was resulting in more claims. That may still be true. It may be that the claims just haven't resulted in payments yet.

Stay tuned -- RLI Fidelity will help you keep a close eye on the fidelity market when subsequent quarter results are published.

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New locations to serve you better

As we've grown, we've attempted to stay in touch with you by being available wherever we may physically be. Our approach of having just one phone number and our e-mail address on our business cards, simplifies staying in touch.

Oftentimes, you may call and wonder where we are. That's by design. In our opinion, it doesn't matter so much where we are, as long as we are responsive and get the job done.

We've used our New York City office as our resident offices for much of the last year. We recently took space in our Summit, New Jersey, office and opened an office in Uniondale, N.Y. (on Long Island). These offices allow us to continue to serve your needs, while giving us a place to call home.

Please continue to use our e-mail address and phone numbers contained in this newsletter as your primary points of contact. Just so you understand: sometimes we'll be responding from Summit or Uniondale, while other times we'll be responding from parts unknown.

The key is, we'll be responding.

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