



RLI Fidelity News

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Industry "strong," says RLI CEO

An interview with RLI Corp. President & CEO Jonathan E. Michael appears in a recent issue of *National Underwriter* magazine. In the interview, Michael states: "I want to emphasize that the property-casualty industry remains very strong. With few exceptions—and some of them are big exceptions, I admit that—this industry is very strong today."

[Link to the full story on National Underwriter's website.](#)

RLI = Strength

Producers seek strength and stability in carriers, and that is exactly what you'll find at RLI.

Capacity - \$25 million
Paper - RLI Insurance Company is admitted and licensed in all 50 states and the District of Columbia

Rating - A+ by both A.M. Best and Standard & Poor's

Treasury Listed - \$71,511,000 limit as of 2008



August 17, 2009

Crazy days, but not lazy ones

Dear Valued Partner,

Summer is upon us. Whoever wrote about the "lazy, hazy, crazy days of summer" sure wasn't a fidelity writer!

For the fidelity market and many other insurance lines, summer means the renewal season is in full swing. Historically, over 24% of our book renews in the months of June and July. That means you're trying to manage multiple accounts, make it to the kids' events after work, and have a little fun on the weekend.

Stop and give yourself a pat on the back from RLI Fidelity. Thanks to you and challenges facing AIG (or AIU as they are now called), Crum & Forster, Hartford and even Travelers, we had our largest month of opportunities and bound accounts in May. That momentum is now continuing into the "busy season."

We're excited about the future and look forward to responding to your needs.

What's New

Thoughts on the Top 100 Writers

The Surety & Fidelity Association of America released their Top 100 Writers report in April. There are a number of interesting facts contained in that report. Here are just a few:

- Premium figures were down 11% for the industry from 2007-2008, to \$1.16 billion.
- Paid losses were up 10% over the same time period, to \$515 million.
- The result was an increased loss ratio from 36% to 42%, still below the 10-year running average of 47%, but a cause of concern for underwriters if the trend of decreasing premiums and increasing losses continues.
- AIG (or AIU as they like to be called) has dropped dramatically in premium over the last year, from \$246 million to \$154 million, putting them into 3rd place in the rankings for the first time since the 1980s.

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- AIG's resulting loss ratio jumped from 24% to 44% from 2007 to 2008.
- Travelers has taken over the 2nd spot from AIG.
- Chubb remains the market leader with over \$274 million in premium and a stellar loss ratio of 36%.
- Great American, now at \$70 million in premium, continues their meteoric rise from \$10 million in premium only 10 years ago.

If you'd like to discuss the fidelity industry results, feel free to contact us. Any time.

Corporate News

RLI's A+ rating reaffirmed by A.M. Best

The industry's premier rating agency has once again attested to the financial strength of RLI and its subsidiaries, by reaffirming the group's A+ (Superior) rating.

In its release, A.M. Best said the ratings "reflect RLI's superior capitalization, outstanding long-term operating profitability and the financial flexibility afforded by RLI Corp."

[Read the full A.M. Best release.](#)

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